



Press Release

GAROFALO HEALTH CARE S.P.A.: FINAL CONTRACT SIGNED FOR THE PURCHASE OF THE BUILDING IN GENOA REQUIRED FOR THE SANTA MARTA PROJECT; INTERNAL AUDIT DEPARTMENT HEAD APPOINTED.

Rome, December 24, 2018 – Garofalo Health Care S.p.A. (the “**Company**” or “**GHC**”), an Italian accredited private healthcare leader, announces the signing, through the company Ro. E. Mar S.r.l.⁽¹⁾, of a definitive property acquisition contract concerning the building located in Genoa, previously used for educational purposes and required for the “Santa Marta” Project, for a consideration of about Euro 1.5 million.

The Company, with preliminary deed of December 6, 2017, had committed to acquire ownership of this building in order to transfer, following appropriate restructuring, the dependency care activities carried out at the Santa Marta facility in Genoa and, once the new facility is accredited as a Welfare Healthcare Residence and the transfer finalised, modernise the existing facility to undertake exclusively private care healthcare services, or with expenses charged to patients.

In undertaking the Project, the new facility will house 70 beds, while the existing structure will have 16 less beds overall in order to improve the overall efficiency of the facilities. The beds cumulatively managed at the end of this operation will increase from 115 beds to 169 beds.

The Project is expected to be completed and become operative by 2020.

For further information on the Project, reference should be made to the First Section, Chapter 5, Paragraph 5.2.3 of the Prospectus published on October 31, 2018 and available on the company website in the “Investor Relations” / “IPO Documentation” section.

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The Company announces also the appointment of Mr. Maurizio Quintavalle as Internal Audit Department Head, after verifying - as an external party - his professional standing and independence.

Mr. Quintavalle has extensive experience in the areas of Internal Audit, Compliance, Corporate Governance and Enterprise Risk Management. He is currently the Head of Marsh Risk Consulting South - West Europe with responsibility for Italy, Spain, Portugal and France. He previously had taken on increasing levels of responsibility with leading international consultants, including Bain & Company, Pricewaterhouse Coopers and Ernst & Young.

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⁽¹⁾ Company entirely held by Fides Medica, in turn indirectly held by GHC



FOR FURTHER DETAILS:

Garofalo Health Care S.p.A.

Mimmo Nesi - Investor Relator

Tel. +39 06 68489231 - ir@garofalohealthcare.com

Website: www.garofalohealthcare.com

Press Office

Community – Communication Advisers

Auro Palomba – Marco Rubino – Giuliana Pampani – Tel.+39 02 89404231 marco@communitygroup.it

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The GHC Group

The GHC Group, listed on the Milan Stock Exchange, is an Italian accredited private healthcare leader operating through eighteen healthcare facilities demonstrating excellence, located in Italy's strongest regions and offering a comprehensive range of services covering all areas of healthcare thanks to diversified specialties, the use of cutting-edge technologies and highly-qualified personnel. The Group in fact operates across six regions in Northern and Central Italy (Piedmont, Veneto, Emilia Romagna, Liguria, Tuscany and Lazio), covering in the hospital sector acute admissions, long hospitalization, post-acute rehabilitations and outpatient services (the "Hospital Sector"), and in the regional and social-care sector covering residential admissions and district outpatient services (the "Dependency Care Sector").